

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending June 30, 2007
QED

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,699,142.21	13,393,305.00	3.5%
AA Rated	27,164,889.28	26,812,755.00	7.0%
A Rated	9,092,408.35	8,821,910.00	2.3%
Total Corporate Securities	49,956,439.84	49,027,970.00	12.9%
Mortgage-Backed Securities	186,580,432.82	179,472,948.81	47.1%
Asset-Backed Securities	7,928,149.18	7,858,560.00	2.1%
Commercial Mortgage-Backed Securities	13,948,771.03	13,546,849.26	3.6%
U.S. Government Agency Securities	68,497,716.84	67,859,152.90	17.8%
U.S. Treasury Securities	48,834,941.86	47,735,703.00	12.5%
Accrued Interest		2,727,313.94	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	12,473,005.37	12,473,005.37	3.3%

TOTAL PORTFOLIO	\$ 388,219,456.94	\$ 380,701,503.28	100.0%
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Net Income	\$ 805,566.83 *
Net Income to be Distributed	\$ 1,375,000.00
Realized Capital Gain/Loss	\$ -

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).